

HB 1165 - DIGEST

Provides that a county that adopts and/or implements regulations or any other act that sets aside, prevents use, or devalues property or a property interest shall, in addition to liability for any other damages due under chapter 64.40 RCW, compensate the taxpayer identified on the annual tax assessment for the percentage portion fair market value of the property or property interest set aside, prevented from use, or devalued and for loss of potential income within one year of the passage or implementation of such ordinances, statutes, rules, or act utilized to cause such impact on taxed property within the county.